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## CuDC Lauded for Saving Source

### Award recognizes Innovative Leadership in the Theater Community

WASHINGTON, DC – Cultural Development Corporation (CuDC) was honored last night with the Washington Post Award for Innovative Leadership Theatre Community for its efforts to save the Source theatre. The award was given as part of the 23<sup>rd</sup> Annual Helen Hayes Awards ceremony, held at the Warner Theatre.

CuDC was conferred with the Post award, presented by the Helen Hayes Awards Committee, for taking over the historic Source space (1835 14<sup>th</sup> Street, NW) when it learned it was closing its doors. By doing so, it allowed the venerated Source building to be preserved as a performing arts venue managed by CuDC.

CuDC's effort is aligned with the Helen Hayes Awards Committee's mission of stimulating the development of the professional theatre community and encouraging the growth and stability of theatrical audiences.

The community has shown overwhelming support for preserving the facility and a \$3 million campaign to raise funds for renovations is under way. The expected completion of this campaign is early 2008.

"This is a tremendous recognition for the role CuDC plays for creating and sustaining affordable venues for artists in the city," said Anne Corbett, Executive Director of the CuDC. "We are flattered that the artistic community trusted us to become the steward of this precious jewel."

#### ABOUT CuDC

An eight-year-old private, nonprofit organization, Cultural Development Corporation creates opportunities for artists and arts organizations that stimulate economic development and improve the quality of life in the Washington, DC, metropolitan area. CuDC is a trusted advocate and broker for artists and arts organizations, leveraging relationships with local governments and developers to support sustainable arts spaces. CuDC improves the effectiveness of artists and arts organizations seeking space by providing affordable technical assistance, networking opportunities, an incubation program and accessible rental space.

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